



McCook Economic Development Corporation: Microenterprise Lending Program Application

Applicant Name : _____ Title: _____

Company Name: _____

Address: _____
Street City State Zip

Telephone: (____) _____

Contact Person (if different than applicant): _____

Telephone: (____) _____

Business Type: _____ Corporation _____ Partnership _____ Sole Proprietor

If Corporation or Partnership, list officers/partners below:

Name: _____ Title: _____ Ownership: _____ %

Name: _____ Title: _____ Ownership: _____ %

Name: _____ Title: _____ Ownership: _____ %

Name: _____ Title: _____ Ownership: _____ %

Project Type: _____ Business Start-Up _____ Business Expansion

Business Activity (Product or Service): _____

Years in Business: _____ Current Employment: _____
(Full-Time Equivalent)

Proposed Employment: _____ (New/Added Jobs Related to Project)

Project Narrative: _____

Type of Assistance Requested:

Loan Amount: \$ _____ Term: _____ yrs Rate: _____%

Use of Funds: _____ Purchase Land _____ Purchase Building
 (Check all that apply) _____ Construction _____ Renovation
 _____ Mach/Equip _____ Working Capital
 _____ Interim Financing

Training Assistance Amount \$ _____

Public Improvements Amount \$ _____

Describe: _____

Sources and Uses of all Project Funds

Description	Cost	Bank Loan	City Loan	Equity
Land/Building	\$ _____	\$ _____	\$ _____	\$ _____
Mach/Equip	\$ _____	\$ _____	\$ _____	\$ _____
Work Capital	\$ _____	\$ _____	\$ _____	\$ _____
Interim Finance	\$ _____	\$ _____	\$ _____	\$ _____
Training	\$ _____	\$ _____	\$ _____	\$ _____
Public Improve	\$ _____	\$ _____	\$ _____	\$ _____
Other: _____	\$ _____	\$ _____	\$ _____	\$ _____
Project Totals	\$ _____	\$ _____	\$ _____	\$ _____

To be included with the Application:

1. Resume of Principal (s)
2. Business Plan (including):
 - Cash flow and income projections monthly 1st yr. annually for next two years, including your assumptions.
 - Management Plan
 - Market demand summary/purchase orders.
3. Personal Financial Statement of Principal (s)
4. Two years complete corporate tax returns, if over 25% ownership (signed)
5. Corporate balance sheets for the last 2 years (except startup)
6. Articles of Incorporation, By-Laws, and Minutes of last meeting.
7. Corporate Resolution authorizing loan application
8. Credit Bureau Report (CBR) for Shareholders with over 25% ownership
9. Other information as requested by the Program Administrator or Loan Committee

The applicant hereby certifies that all information in this application, and all information furnished in support of this application is given for the purpose of obtaining assistance under the Economic Development Loan Program and is true and complete to the best of the Applicant's knowledge and belief. Verification may be obtained from any source named herein. Provided that any and all information related to the financial status of the business shall be held confidential and not subject to review by the public.

Signature of Applicant: _____

Date Signed: _____ / _____ / _____ Title: _____

Referred to Loan Committee: _____ / _____ / _____

Reccomendations:

Loan Review Committee: _____ Approval _____ Disapproval

(Reasons for Disapproval): _____

MEDC Board Action: Date: _____ / _____ / _____

_____ Approval _____ Disapproval

(Reasons for Disapproval): _____
